

PowerFilm, Inc.
24 February 2012

PowerFilm, Inc.

("PowerFilm" or the "Company")

Block Listing Interim Review

On 22 December 2006, a block listing of 2,980,446 common shares of \$0.01 each in the Company ("Common Shares") were admitted to AIM. These shares may be issued pursuant to the 2005 Incentive Stock Option Plan, 2006 Stock Option Plan and Convertible Debentures.

AIM BLOCK ADMISSION RETURN

- (a) Name of company: PowerFilm, Inc.
- (b) Name of scheme: Common shares issuable under 2005 Incentive Stock Option Plan, 2006 Stock Option Plan and convertible debentures
- (c) Period of return: 1 July 2011 to 31 January 2012
- (d) Number and class of securities of the block listed securities not issued under scheme as at the beginning of the period: 925,636 common shares
- (e) Number of shares issued under scheme during period: 48,482 common shares
- (f) Balance under scheme not yet issued at end of period: 877,154 shares
- (g) Number and class of securities originally admitted and the date of admission: 2,980,446 common shares of \$0.01 each in the Company, admitted 22 December 2006
- (h) Contact for queries: Mike Coon, Vice President, Building Integrated, Business Development, and External Relations
Officer: telephone +1 515 292 7606 ext.102

PowerFilm a developer and manufacturer of thin, flexible solar panels announced on 09 January 2008 that an application had been made to the London Stock Exchange plc for the block listing of 100,000 Common Shares of

\$0.01 each to be admitted to trading on AIM. These shares may be issued pursuant to the Restricted Stock Plan of 2007.

All shares expected to be listed pursuant to the above application shall rank pari passu with the existing issued shares of the Company.

AIM BLOCK ADMISSION RETURN

- (a) Name of company: PowerFilm, Inc.
- (b) Name of scheme: Common shares issuable under Restricted Stock Plan of 2007
- (c) Period of return: 1 July 2011 to 31 January 2012
- (d) Number and class of securities of the block listed securities not issued under scheme as at the beginning of the period: 32,500 common shares
- (e) Number of shares issued under scheme during period: 0 common shares
- (f) Balance under scheme not yet issued at end of period: 32,500 common shares
- (g) Number and class of securities originally admitted and the date of admission: 100,000 common shares of \$0.01 each in the Company, admitted 09 January 2008.
- (h) Contact for queries: Mike Coon, Vice President, Building Integrated, Business Development, and External Relations telephone +1 515 292 7606 ext.102

For further information, please contact:

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A copy of this announcement will be available on the PowerFilm website at <http://www.powerfilmsolar.com>. The common shares of PowerFilm, Inc. are traded on the AIM Market of the London Stock Exchange and are not registered under the US Securities Act 1933, as amended. Such shares may not be offered or sold to residents of the United States or to persons acting on their behalf, or to other persons who are "United States Persons" within the meaning of Regulation S as promulgated under the Securities Act of 1933, unless such shares have been registered under the Securities Act or there is an available exemption from registration.