

**PowerFilm, Inc.**

**Notification of Shareholding**

15 July 2011, PowerFilm, Inc. (AIM: PFLM), ("PowerFilm" or the "Company"), the developer and manufacturer of thin flexible solar panels, today announces that it was notified on 14 July 2011 that on 09 March 2011 Bank of Luxembourg as investment managers on behalf of its clients purchased 2,965,110 common share of PowerFilm, representing 7.8% of the issued share capital of the Company, and Collins Stewart as investment managers on behalf of its clients purchased 1,779,828 common shares representing 4.7% of the issued share capital of the Company.

For further information, please contact:

PowerFilm, Inc.	+1 515 292 7606, ext. 102
Frank Jeffrey, Chief Executive Officer	
Mike Coon, VP, Building Integrated, Business Development, and External Relations	

Nomura Code Securities Limited	+ 44 20 7776 1200
Juliet Thompson, Giles Balleny	

A copy of this announcement will be available on the PowerFilm website at <http://www.powerfilmsolar.com>.